

**American Association of University Women, Inc.**  
**Fiscal Year End June 30, 2026**  
**Executive Summary - Board Approved Budget**

	Without Donor Restrictions	With Donor Restrictions	Total
<b>Revenue &amp; Support</b>			
Contributions	\$ 3,298,000	\$ 577,000	\$ 3,875,000
Investment Earnings	581,974	6,055,164	6,637,138
Membership Dues	2,050,000	-	2,050,000
Tenant Rental Income	1,119,244	-	1,119,244
Other Income	135,000	-	135,000
Release from Restrictions	10,489,943	(10,489,943)	-
<b>Total Revenue &amp; Support</b>	<u>\$ 17,674,161</u>	<u>\$ (3,857,779)</u>	<u>\$ 13,816,382</u>
<b>Operating Expenses</b>			
Fellowships & Grants	\$ 7,424,410	\$ -	\$ 7,424,410
Public Policy & Member Advocacy	463,849	-	463,849
Advancement	2,125,164	-	2,125,164
Programs	835,931	-	835,931
Occupancy	2,944,868	-	2,944,868
Operations & Administration	3,862,947	-	3,862,947
<b>Total Operating Expenses</b>	<u>\$ 17,657,169</u>	<u>\$ -</u>	<u>\$ 17,657,169</u>
<b>Change in Net Assets</b>	<u><u>\$ 16,992</u></u>	<u><u>\$ (3,857,779)</u></u>	<u><u>\$ (3,840,787)</u></u>