

**American Association of University Women, Inc.**  
**Fiscal Year End June 30, 2025**  
**Executive Summary - Board Approved Budget**

	<b>Without Donor Restrictions</b>	<b>With Donor Restrictions</b>	<b>Total</b>
<b>Revenue &amp; Support</b>			
Contributions	\$ 3,243,000	\$ 692,400	\$ 3,935,400
Investment Earnings	451,272	6,473,347	6,924,619
Membership Dues	2,100,000	-	2,100,000
Tenant Rental Income	964,431	-	964,431
Other Income	100,000	-	100,000
Release from Restrictions	10,850,769	(10,850,769)	-
<b>Total Revenue &amp; Support</b>	<b>\$ 17,709,472</b>	<b>\$ (3,685,022)</b>	<b>\$14,024,450</b>
<b>Operating Expenses</b>			
Fellowships & Grants	\$ 8,090,698	\$ -	\$ 8,090,698
Public Policy & Member Advocacy	433,593	-	433,593
Advancement	2,123,641	-	2,123,641
UN, Salary Negotiation & Financial Literacy Programs	235,391	-	235,391
Occupancy	2,883,928	-	2,883,928
Operations & Administration	3,820,762	-	3,820,762
<b>Total Operating Expenses</b>	<b>\$ 17,588,013</b>	<b>\$ -</b>	<b>\$17,588,013</b>
<b>Change in Net Assets</b>	<b>\$ 121,459</b>	<b>\$ (3,685,022)</b>	<b>\$ (3,563,563)</b>