

**American Association of University Women, Inc.**  
**Fiscal Year End June 30, 2023**  
**Executive Summary - Board Approved Budget**

	<b>Without Donor Restrictions</b>	<b>With Donor Restrictions</b>	<b>Total</b>
<b>Revenue &amp; Support</b>			
Contributions	\$ 2,037,097	\$ 2,212,903	\$ 4,250,000
Investment Earnings	196,835	6,484,765	6,681,600
Membership Dues	2,345,349	-	2,345,349
Registration	428,000	-	428,000
Tenant Rental Income	364,094	-	364,094
Other Income	335,000	-	335,000
Release from Restrictions	12,329,794	(12,329,794)	-
<b>Total Revenue &amp; Support</b>	<b>\$ 18,036,170</b>	<b>\$ (3,632,127)</b>	<b>\$ 14,404,043</b>
<b>Operating Expenses</b>			
Fellowships & Programs	\$ 9,834,501	\$ -	\$ 9,834,501
Public Policy	623,554	-	\$ 623,554
Research	23,000	-	\$ 23,000
Communications and External Relations	498,528	-	\$ 498,528
Advancement and Partnerships	2,213,830	-	\$ 2,213,830
Occupancy	2,208,810	-	\$ 2,208,810
Operations and Administration	2,963,588	-	\$ 2,963,588
<b>Total Operating Expenses</b>	<b>\$ 18,365,811</b>	<b>\$ -</b>	<b>\$ 18,365,811</b>
<b>Change in Net Assets</b>	<b>\$ (329,641)</b>	<b>\$ (3,632,127)</b>	<b>\$ (3,961,768)</b>