

**American Association of University Women, Inc.**  
**Fiscal Year End June 30, 2021**  
**Executive Summary - Board Approved Budget**

	Without Donor Restrictions	With Donor Restrictions	Total
<b>Revenue &amp; Support</b>			
Contributions	\$ 2,537,500	\$ 1,679,500	\$ 4,217,000
Investment Earnings	93,624	6,004,626	6,098,250
Membership Dues	2,756,994	-	2,756,994
Registration	475,000	-	475,000
Tental Rental Income	415,768	-	415,768
Other income	328,500	-	328,500
Release from restrictions	9,966,670	(9,966,670)	-
<b>Total Revenue &amp; Support</b>	<u>\$ 16,574,056</u>	<u>\$ (2,282,544)</u>	<u>\$ 14,291,512</u>
<b>Operating Expenses</b>			
Fellowships & Programs	\$ 8,035,630	\$ -	\$ 8,035,630
Public Policy	528,774	-	528,774
Research	58,403	-	58,403
Communications and External Relations	762,713	-	762,713
Advancement and Partnerships	2,047,739	-	2,047,739
Occupancy	2,278,602	-	2,278,602
Operations and Administration	2,573,115	-	2,573,115
<b>Total Operating Expenses</b>	<u>\$ 16,284,976</u>	<u>\$ -</u>	<u>\$ 16,284,976</u>
<b>Change in Net Assets</b>	<u><u>\$ 289,080</u></u>	<u><u>\$ (2,282,544)</u></u>	<u><u>\$ (1,993,464)</u></u>