

**American Association of University Women, Inc.**  
**Fiscal Year End June 30, 2020**  
**Executive Summary - Board Approved Budget**

**Revenue and Support**

Investment Withdrawal	\$ 6,200,000
Membership dues	2,900,000
Contributions: Members, Corporations, Foundations, and Others	6,537,980
Convening (NCCWSL)	300,000
Tenant Rental Income	379,729
Other Income	355,800
<b>TOTAL REVENUE &amp; SUPPORT</b>	<b><u>\$ 16,673,509</u></b>

**Operating Expenses**

Fellowships & Programs	\$ 6,829,188
Communications & External Relations	739,881
Advancement and Partnerships	2,170,074
Public Policy and Research	1,320,630
Occupancy	2,714,708
Operations and Administration	2,904,322
<b>TOTAL OPERATING EXPENSES</b>	<b><u>\$ 16,678,803</u></b>
<b>Excess of Operating Expense over Revenue and Support</b>	<b><u>\$ (5,294)</u></b>