

AMERICAN ASSOCIATION OF UNIVERSITY WOMEN EDUCATIONAL FOUNDATION
 STATEMENTS OF FINANCIAL POSITION
 June 30, 2008 and 2007

	2008	2007
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 334,304	\$ 833,542
Grants and Contributions receivable	571,302	637,631
Prepaid expenses	365,824	281,736
Due from LTI	353,127	13,844
Due from AAUW	301,115	228,142
Accrued interest receivable	33,192	56,474
Other receivables	62,575	8,626
TOTAL CURRENT ASSETS	2,021,439	2,059,995
PROPERTY AND EQUIPMENT, net	7,117,709	7,362,411
INVESTMENTS	124,970,746	133,462,744
GRANTS AND CONTRIBUTIONS RECEIVABLE, net of current portion	306,108	211,108
TOTAL ASSETS	\$ 134,416,002	\$ 143,096,258
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	\$ 711,679	\$ 360,814
Committed awards and grants payable	4,626,300	2,293,630
Due to AAUW	22,765	-
Other current liabilities	-	10,982
TOTAL CURRENT LIABILITIES	5,360,744	2,665,426
SECURITY DEPOSITS	61,227	61,227
OBLIGATION UNDER CAPITAL LEASE, net of current portion	60,005	-
POOLED INCOME FUNDS	349,261	453,092
CHARITABLE GIFT ANNUITIES	701,473	721,879
TOTAL LIABILITIES	6,532,710	3,901,624
NET ASSETS		
Unrestricted	12,975,456	14,716,811
Unrestricted - Board Designated	440,000	-
Temporarily restricted	38,650,899	20,524,931
Permanently restricted	75,816,937	103,952,892
TOTAL NET ASSETS	127,883,292	139,194,634
TOTAL LIABILITIES AND NET ASSETS	\$ 134,416,002	\$ 143,096,258

AMERICAN ASSOCIATION OF UNIVERSITY WOMEN EDUCATIONAL FOUNDATION
 STATEMENT OF ACTIVITIES
 June 30, 2008 and 2007

	Unrestricted 2008	Temporarily 2008	Permanently 2008	2008 Total	2007 Total
REVENUE AND SUPPORT					
Contributions	\$ 770,338	\$ 1,443,111	\$ 1,387,872	\$ 3,601,321	\$ 3,684,519
Government grants	113,600			113,600	140,891
Interest and dividends	935,060	5,835,612		6,770,672	8,041,403
Rental income	860,371			860,371	811,334
Other income	214,984			214,984	216,977
(Loss) Gains on investments	(1,821,580)	(11,264,460)		(13,086,040)	11,691,241
Change in value of split interest agreements		(103,831)		(103,831)	9,017
Endowment income distributed for operations				-	-
Reclassification of contributions				-	-
Net assets released from restrictions	7,308,291	(7,308,291)		-	-
TOTAL REVENUE AND SUPPORT	8,381,064	#####	1,387,872	(1,628,923)	24,595,382
EXPENSES					
Program Services:					
American fellowships	2,773,910			2,773,910	2,621,830
International fellowships	1,783,460			1,783,460	1,559,660
Eleanor Roosevelt	206,060			206,060	221,046
Outreach	806,557			806,557	783,241
Research and projects	1,274,529			1,274,529	1,125,161
Legal advocacy	649,231			649,231	451,208
Total Program Services	7,493,747	-	-	7,493,747	6,762,146
Supporting Services:					
Management and general	1,481,410			1,481,410	1,253,302
Development and fundraising	707,262			707,262	590,011
TOTAL EXPENSES	9,682,419	-	-	9,682,419	8,605,459
CHANGES IN NET ASSETS	(1,301,355)	(11,397,859)	1,387,872	(11,311,342)	15,989,923
NET ASSETS, BEGINNING OF YEAR	14,716,811	20,524,931	103,952,892	139,194,634	123,204,711
EARLY ADOPTION of FAS 117-1		29,523,827	(29,523,827)	-	-
NET ASSETS, END OF YEAR	\$ 13,415,456	\$ 38,650,899	\$ 75,816,937	\$ 127,883,292	\$ 139,194,634