

AMERICAN ASSOCIATION OF UNIVERSITY WOMEN AND AFFILIATE
CONSOLIDATING STATEMENT OF FINANCIAL POSITION
JUNE 30, 2008 and 2007

	Association 2008	LTI 2008	Eliminations 2008	Consolidated Total 2008	Consolidated Total 2007
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	\$ 614,085	\$ 130,155		\$ 744,240	\$ 348,030
Accounts receivable	100	46,000		46,100	39,769
Accrued interest receivable	21,533			21,533	16,918
Due from affiliate		306,382	(306,382)	-	-
Promises to give				-	18,712
Prepaid expenses	40,103			40,103	37,983
TOTAL CURRENT ASSETS	675,821	482,537	(306,382)	851,976	461,412
INVESTMENTS	4,020,054	423,640		4,443,694	4,671,293
TOTAL ASSETS	\$ 4,695,875	\$ 906,177	\$ (306,382)	\$ 5,295,670	\$ 5,132,705
LIABILITIES AND NET ASSETS					
CURRENT LIABILITIES					
Accounts payable and accrued expenses	\$ 166,911	\$ 31,120		\$ 198,031	\$ 544,025
Due to Foundation	301,115	353,127		654,242	241,988
Due to affiliate	306,382		(306,382)	-	-
Deferred revenue	742,401			742,401	823,357
TOTAL CURRENT LIABILITIES	1,516,809	384,247	(306,382)	1,594,674	1,609,370
DEFERRED REVENUE , net of current portion	184,548			184,548	199,143
IRA SWEEPSTAKES , net	18,196			18,196	21,305
TOTAL LIABILITIES	1,719,553	384,247	(306,382)	1,797,418	1,829,818
NET ASSETS					
Unrestricted	2,953,075	521,930		3,475,005	3,267,276
Temporarily restricted	23,247			23,247	35,611
TOTAL NET ASSETS	2,976,322	521,930	-	3,498,252	3,302,887
TOTAL LIABILITIES AND NET ASSETS	\$ 4,695,875	\$ 906,177	\$ (306,382)	\$ 5,295,670	\$ 5,132,705

AMERICAN ASSOCIATION OF UNIVERSITY WOMEN AND AFFILIATE
CONSOLIDATING STATEMENT OF ACTIVITIES
JUNE 30, 2008 and 2007

	Association	LTI	Eliminations	Consolidated	Consolidated
	2008	2008	2008	Total 2008	Total 2007
UNRESTRICTED REVENUE AND SUPPORT					
Branch and other member dues	\$ 2,568,085			\$ 2,568,085	\$ 2,562,004
Members-at-large membership dues	962,462			962,462	999,027
Conventions and meetings	909	121,688		122,597	376,117
Contributions	72,540	68,404		140,944	364,490
Grants		240,000	(240,000)	-	-
Sponsorships		46,000		46,000	-
Interest and dividends	201,606	33,307		234,913	135,064
Gain (loss) on investments	(297,960)	(41,310)		(339,270)	504,408
Fundraising premium revenue	296,393			296,393	444,507
Other income	188,188			188,188	257,972
TOTAL REVENUE AND SUPPORT	3,992,223	468,089	(240,000)	4,220,312	5,643,589
NET ASSETS RELEASED FROM RESTRICTIONS					
Net assets released from restriction	22,946	1,063		24,009	10,782
TOTAL UNRESTRICTED REVENUE AND SUPPORT	4,015,169	469,152	(240,000)	4,244,321	5,654,371
EXPENSES					
Program Services:					
Member services	1,367,083	-		1,367,083	\$ 1,284,607
Public Policy	741,380	10,938		752,318	562,407
Communications, publications and marketing	314,826	10,405		325,231	367,943
Meetings and conventions	89,993	226,954		316,947	728,308
General programs	306,113	80,068	(240,000)	146,181	212,680
Total Program Services	2,819,395	328,365	(240,000)	2,907,760	3,155,945
Supporting Services:					
Management and general	631,221	93,174		724,395	736,626
Development and fundraising	388,314	16,123		404,437	718,989
Total Supporting Services	1,019,535	109,297	-	1,128,832	1,455,615
TOTAL EXPENSES	3,838,930	437,662	(240,000)	4,036,592	4,611,560
CHANGES IN UNRESTRICTED NET ASSETS	176,239	31,490	-	207,729	1,042,811
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS					
Contributions	10,582	1,063		11,645	46,393
Net assets released from restrictions	(22,946)	(1,063)		(24,009)	(10,782)
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS	(12,364)	-	-	(12,364)	35,611
CHANGES IN NET ASSETS	163,875	31,490	-	195,365	1,078,422
NET ASSETS, BEGINNING OF YEAR	2,812,447	490,440		3,302,887	2,224,465
NET ASSETS, END OF YEAR	\$ 2,976,322	\$ 521,930	\$ -	\$ 3,498,252	\$ 3,302,887